

**HIGH PRAIRIE FARMS METROPOLITAN DISTRICT
GENERAL FUND**

**2017 BUDGET AS ADOPTED
WITH 2015 ACTUAL AND 2016 ESTIMATED
For the Years Ended and Ending December 31,**

12/13/2016

	ACTUAL 2015	ESTIMATED 2016	ADOPTED 2017
BEGINNING FUND BALANCES	\$ 1,043,791	\$ 1,001,426	\$ 745,966
REVENUES			
1 Property taxes	478,958	534,497	535,888
2 Specific ownership taxes	46,050	48,105	48,230
3 Conservation Trust entitlement	10,440	10,000	10,000
4 Net investment Income	2,989	6,162	4,000
5 Other income	7,118	238	1,000
6 IREA refunds	424	390	-
Total revenues	<u>545,979</u>	<u>599,392</u>	<u>599,118</u>
Total funds available	<u>1,589,770</u>	<u>1,600,818</u>	<u>1,345,083</u>
EXPENDITURES			
7 General and administration			
8 Accounting	63,805	56,674	59,000
9 Audit	4,200	4,000	4,000
10 Contingency	-	-	5,000
11 County Treasurer's fees	7,192	8,017	8,038
12 Director fees	5,900	6,000	8,000
13 District management	-	8,592	6,500
14 Dues and membership	750	708	800
15 Election	-	20	-
16 Insurance	9,147	9,494	10,500
17 Legal	57,287	47,000	55,000
18 Miscellaneous	2,174	3,000	3,000
19 Records retention	3,675	1,325	5,000
20 Website and communication	289	1,000	3,000
21 Operations maintenance	328,766	305,232	428,500
22 Capital outlay	100,791	340,000	415,500
23 Capital outlay	-	8,790	82,000
Total expenditures	<u>588,344</u>	<u>854,852</u>	<u>1,093,838</u>
Total expenditures requiring appropriation	<u>588,344</u>	<u>854,852</u>	<u>1,093,838</u>
ENDING FUND BALANCES	<u>\$ 1,001,426</u>	<u>\$ 745,966</u>	<u>\$ 251,245</u>
Emergency Reserve	\$ -	\$ -	\$ 17,970
Working capital	-	-	150,000
Capital replacement	-	-	63,275
Reserve for Rockwall	-	-	20,000
TOTAL RESERVE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 251,245</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**HIGH PRAIRIE FARMS METROPOLITAN DISTRICT
GENERAL FUND EXPENDITURE DETAILS
2017 BUDGET AS ADOPTED
WITH 2015 ACTUAL AND 2016 ESTIMATED
For the Years Ended and Ending December 31,**

12/13/2016

	ACTUAL 2015	ESTIMATED 2016	ADOPTED 2017
Operations maintenance			
1 Building rent	\$ 500	\$ 500	\$ 500
2 Christmas lights	5,819	6,500	8,000
3 Maintenance - chemical and fertilizer	4,060	3,000	3,000
4 Maintenance - contract services	130,656	135,132	148,000
5 Maintenance - equipment repairs and parts	6,500	7,000	10,000
6 Maintenance - fuel and oil	2,710	3,000	3,000
7 Maintenance - other *	15,966	17,000	25,000
8 Maintenance - sprinkler	5,457	3,000	8,000
9 Maintenance - tree spraying and maintenance	75,038	40,000	40,000
10 Maintenance - weed spraying	9,726	8,000	15,000
11 Maintenance - wild fire and land mitigation	39,730	36,000	30,000
12 Maintenance, trails and walkways	-	7,000	5,000
13 Security and traffic safety	4,749	5,100	10,000
14 Sign maintenance	273	1,000	5,000
15 Utilities	6,375	6,000	8,000
16 Erosion control	-	-	15,000
17 General engineering	-	5,000	10,000
18 Maintenance - parkway	4,368	-	10,000
19 Reserve study	-	-	5,000
20 Timbers Creek	-	55,000	40,000
21 Water	21,207	22,000	30,000
Total Operations maintenance	<u>\$ 328,766</u>	<u>\$ 305,232</u>	<u>\$ 428,500</u>
Capital outlay			
22 Building	-	-	2,500
23 Contingency	-	-	20,000
24 Detention ponds & storm drainage	-	-	75,000
25 Equipment purchase	18,527	6,000	50,000
26 Fence replacement	-	-	3,000
27 Fountain pond	-	300,000	15,000
28 Horned Owl Trail	10,827	-	-
29 Mailboxes and landscape	31,035	15,000	10,000
30 New signage, traffic & speed mitigation	-	4,000	20,000
31 Open space and pocket park	14,501	-	15,000
32 Rockwall	-	-	20,000
33 Sprinkler replacement & upgrades	-	-	15,000
34 Storm drainage (Engineering)	25,901	15,000	30,000
35 Timbers Creek Study	-	-	60,000
36 Trails and walkways - existing	-	-	80,000
Total Capital outlay	<u>\$ 100,791</u>	<u>\$ 340,000</u>	<u>\$ 415,500</u>
Capital outlay			
37 Beautification - Entry way	\$ -	\$ -	\$ 15,000
38 Entryway (Eight)	-	8,790	56,000
39 Playgroud equipment replacement	-	-	10,000
40 School District Property	-	-	1,000
Total Capital outlay	<u>\$ -</u>	<u>\$ 8,790</u>	<u>\$ 82,000</u>

* Maintenance - other includes cost for planting and maintaining annual flowers and the maintenance of the Pinery Sculpture.

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